

# Curriculum Vitae

*Charlotte Ostergaard*

Norwegian School of Management  
Department of Finance  
Elias Smiths vei 15, POBox 580  
302 Sandvika, Norway

Tel: +47 67 55 71 15  
Fax: +47 67 55 76 75  
Email: charlotte.ostergaard@bi.no

Citizenship: Danish

## Academic positions

*Norwegian Central Bank*, Research Department, Associated Researcher, 2003–present.  
*Norwegian School of Management*, Department of Finance, Associate Professor, 2000–present.  
*University of Salerno*, Visiting Fellow, May–June 2000.  
*Financial Markets Group, London School of Economics*, Research Officer, 1997–2000.

## Education

*Ph.D., Economics*, Brown University, Providence, Rhode Island, USA, May 1998.  
*M.A., Economics*, Brown University, Providence, Rhode Island, USA, May 1994.  
*B.A., Economics*, University of Copenhagen, Copenhagen, Denmark, January 1991.

*Areas of specialization:* Banking, Consumption, Applied Econometrics, Financial Regulation.

## Fellowships, Honors and Awards

Foundation for the Advancement of Bank Studies, Norwegian School of Management (2000).  
The Sasakawa International Fellowship Fund, University of Copenhagen (1996).  
Susan R. Kamins Fellowship, Brown University (1993).  
International Fellowship, University of Copenhagen (1993).

## Publications in refereed journals

“Permanent Income, Consumption and Aggregate Constraints: Evidence from the U.S. States,”  
with Bent E. Sørensen and Oved Yosha, *Journal of Political Economy*, 110(3), 2002, 634–645.

## Working papers

“U.S. Bank Branching Deregulation, Small Businesses, and Interstate Insurance of Personal  
Income,” with Yuliya Demyanyk and Bent E. Sørensen, July 2004.

“Cross-Border Diversification in Bank Asset Portfolios,” with Claudia M. Buch and John C.  
Driscoll, November 2003.

“Capital Market Imperfections and Banks’ Loan Supply: Does the Structure of the Bank  
Sector Matter?,” June 2001.

“Forbearance, Charter Values and Banks’ Choice of Asset Risk,” April 1998.

## **Publications in non-refereed journals**

“The Financial Services and Markets Bill, Guest Editorial,” with Charles Goodhart,  
*Journal of Financial Regulation and Compliance*, 6(4), 1998.

“IOSCO Risk Management and Control Guidance for Securities Firms and Their Supervisors,”  
*Financial Regulation Report*, April 1998.

## **Invited presentations**

Leuven University (2003), Tilburg University (2003), Stockholm School of Economics (2002),  
Norwegian Central Bank (2001), NHH (2002), University of Salerno (2000), European Univ.  
Institute (2000), Cambridge University (2000), University of Houston (2003), Norwegian Sch.  
of Management (2000), Exeter University (1999), Kiel Institute of World Economics (2002).

## **Presentations at Conferences**

European Finance Association Meeting, Maastricht, August 2004.  
CFS-ECB Research Network Symposium, Bank of Finland, Helsinki, March 2003.  
Western Finance Association Meeting, Tuscon, Arizona, June 2001.  
Royal Economic Society Conference, St. Andrews, July 2000.  
Econometric Society European Meeting, Berlin, August 1998.  
Money, Macro and Finance Conference, London , September 1998.

## **Professional services**

Discussant of Serdar Dinç “Politicians and Banks: Government Ownership of Banks and  
Political Lending in Emerging Markets,” European Finance Association Meeting, Maastricht,  
August 2004.

Discussant of Stefan Arping “Playing Hardball: Relationship Banking in the Age of Credit  
Derivatives, European Finance Association Meeting, Maastricht, August 2004.

Discussant of Dmytro Holok and Joe Peek “Financial Market Frictions and Bank Access to  
External Financing during Periods of Monetary Policy Tightening,” Financial Intermediation  
Research Society Workshop, Capri, May 2004.

Discussant of Emilia Bonaccorsi di Patti “Preferences in Bank-Firm Relationships,”  
Financial Intermediation Research Society Workshop, Capri, May 2004.

Discussant of Hans A. Degryse and Steven Ongena “Distance, Lending Relationships, and  
Competition,” IfW and SUERF Workshop on Banking Risks in International Markets,  
Frankfurt, February 2004.

Seminar Organizer, Seminar series, Norwegian School of Management, 2000–2003.  
Seminar Organizer, Financial Regulation Seminar Series, Financial Markets Group, 1997–2000.  
Conference Organizer, The Asian Financial Crisis and its Regulatory Implications, Financial  
Markets Group, London, May 1997.

## Refereeing

Oxford Bulletin of Economics and Statistics, Scandinavian Journal of Economics,  
Economic Journal.

## Teaching experience

**Lecturer**, Norwegian School of Management, 2000–present.

*Executive and MBA level:* Risk Management, Advanced Corporate Finance.

*Master's level:* Introduction to Derivatives and Risk Management, Financial Management,  
Economics of Banking.

**Class Teacher**, London School of Economics, 1998–2000: Corporate Finance and Finan. Markets.

**Teaching Assistant**, Brown University, 1992–1996: Corporate Finance, Interm. Microeconomics,  
Law and Economics, International Finance.